

CLIENT SUCCESS STORY





CLIENT

CRANE CURRENCY

COMPANY OVERVIEW

- Founded: 1801
- 1200+ Employees Globally

- Estimated \$450 million in Revenue
- Subsidiary of Crane & Co.

Founded in 1801, Crane Currency is a U.S.-based exclusive supplier of banknote paper-makers, printers, and security feature suppliers, supplying 50+ central banks worldwide. Crane has a paper mill and a thread production facility in New England and an advanced micro-optics facility (for the MOTION® security technology) in Georgia. In Europe, it has a printworks and mill in Tumba, Sweden and Hal Far, Malta. The company's advanced micro-optics technology offers an endless series of engaging visual effects on a banknote to increase the level of security and public trust.



THE CHALLENGE

Crane Currency sought a Global Director to reinvent an under-performing culture after their previous R&D director recently departed. The company identified the need for a technically credible leader, familiar with highly-niche security and printing technology. The perfect fit would strengthen an organizational bench of chemists, chemical engineers, process engineers, systems engineers, materials scientists, and optics individuals through organizational development, mentoring, and training programs.

THE SOLUTION



Ropella leveraged its ideal leadership hiring model, the SMART Search System®, to identify candidates who possessed the right cultural transformation leadership abilities and who could develop products utilizing cross-functional teams for Crane Currency's Global Director position. In less than two months, Ropella had helped Crane Currency narrow the pool down to a single finalist candidate and successfully guided that individual through an extensive CIDS interview and background screening process.

RESULTS DELIVERED

Ropella identified and engaged with 50+ prospects on behalf of Crane Currency. From there, Ropella submitted 6 candidates, 5 of whom were interviewed.





With multiple A-player candidates interviewed through an in-depth interview and assessment process, the top five candidates were identified. Ultimately, Crane Currency utilized Ropella's Compensation Comparison Calculator and supporting Offer Strategy Summary to creatively bridge a gap and secure their ideal leadership candidate. Reporting directly to the Vice President, this new Global Director of Research and Development will play a fundamental role in leading product development enhancements and anti-counterfeit security features.

DELIVERABLES

PAGE

OPPORTUNITY MARKETING PIECE

05.

Custom created for Crane Currency, the Opportunity Marketing Piece attracted passive (employed and not looking) candidates from a select group of highly-targeted companies. The Opportunity Marketing Piece enabled Ropella's Executive Search Consultants to present a world-class overview of Crane Currency, the new Global Director's unique challenges, and the incredible opportunity to work in a fast-moving, open, and transparent environment focused on excellence.

SKILL SURVEY

19.

This custom-created Skill Survey equipped Ropella's Executive Search Consultants to gather a large candidate pool effectively. This step was critical to identify and select the most qualified A-players for final submission.

21.

SCORECARD

Ropella thoughtfully scored all candidates during the screening and interview process, using a custom-created Scorecard. These scores determined each candidate's skills and experience, cultural dynamic, management style, compensation, relocation fit, and other attributes.

COMPENSATION COMPARISON CALCULATOR

23.

Ropella's proprietary Compensation Comparison Calculator compiles a variety of complex compensation factors into a concise Offer Strategy Summary, thereby ensuring that clients don't lose the perfect candidate to ineffective "negotiations" and/or a current employer counteroffer or other "competing" offers.



COMPANY OVERVIEW



ABOUT CRANE CURRENCY

Crane Currency, a Crane Co. company, is one of the longeststanding companies within the banknote industry. They have been making cotton substrate, developing security features and printing banknotes for more than 200 years.

Crane was founded in 1801 by Zenas Crane in Dalton, Massachusetts, USA. His legacy has been a succession of seven generations of family owners and managers with a mission to develop highly durable and secure substrate for US currency. First produced by Crane in 1879, it sets the standards for today's range of banknote substrates.

In 2018, Crane Currency was acquired by Crane Co. a NYSE traded global company. Today, Crane Currency is part of the Payment & Merchandising Technologies group, a world leader in retail and point of sale currency acceptance and validation.

Crane's International Operations encompass two locations in Europe. International banknote substrate production resides in Tumba, Sweden approximately 20 kms from Stockholm. The Tumba mill provides substrate to both government- and commercially-owned banknote printing works worldwide.

In December 2017, Crane established a state of the art printing works in Malta. The first commercial banknote printing works to be built in nearly four decades, Crane's Malta site illustrates Crane's growing industry leadership and includes a customer experience center and houses the industry's most advanced equipment.

QUICK FACTS



1801 FOUNDED



SAM KEAYES
PRESIDENT



DALTON, MA HEADQUARTERS



1,200+ EMPLOYEES



FIVE LOCATIONS

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D



BANKNOTE INDUSTRY

Cash is incredibly resilient. As the payment form by which all others are compared, cash remains king. The worldwide issuance of banknotes continues to grow at a robust rate across nearly all economies. In most cases, the growth in banknote production continues to significantly outpace that of economic and population growth. As modern reprographic technologies continue to yield cheaper and better quality scan and print capabilities, central banks depend on companies like Crane Currency to ensure the security of their currency.

MICRO-OPTICS

Crane Currency is a pioneer in micro-optic security features for banknotes. Across a variety of feature forms, Crane Currency secures over one hundred and forty banknote denominations across fifty countries with its micro-optic banknote security technology MOTION micro-optics.

BREEZE™

BREEZE is a new micro-optic security product from Crane Currency for protecting low denomination, high-demand banknotes. BREEZE security threads are specifically engineered for maximum durability, security and cost-effectiveness. Based on Crane's proven micro-optics, BREEZE provides central banks with a new option for protecting high velocity, transactional banknotes with fast, unambiguous verification at a low cost.

MOTION®

Introduced in 2005, MOTION® was an entirely new form of public security for banknotes. Its authentication and security attributes have since been universally recognized as among the most secure in the world and protects the highest denominations of banknotes in such countries as the US, England, S. Korea, Saudi Arabia and Sweden among others.



STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

PRODUCT/MARKET OVERVIEW



RAPID HD®

In the domain of public security technology, contrast and movement are critical in providing easy and intuitive authentication. Easy to see movement is the public's most important visual cue for verifying authenticity quickly and decisively. RAPID HD security threads exhibit high contrast movement effects with images and colors that can exactly meet the theme of the banknote.

MOTION SURFACE®

MOTION SURFACE was brought to life after a decade- long journey of technology evolution, innovation and creativity. MOTION SURFACE is capable of displaying advanced 3-dimensional effects.

MOTION SURFACE is thinner than its predecessors and has made it possible to apply it to the surface of the banknote paper during printing. In addition to three- dimensional effects, visual effects of floating images or those that appear deeply seated inside the banknote are possible.

MACHINE DETECTION OF CRANE'S MICRO-OPTIC FEATURES: DETECT

The addition of Detect to Crane's micro-optic security threads represents a new class of banknote security feature that delivers compelling solutions for central banks. Micro-optic security threads with Detect simultaneously provide the public with the highest level of overt, customizable security, and the banknote equipment manufacturers (BEMs) with cost-effective and secure machine authentication.



MOTION SURFACE®

Listen to the story of this innovative security feature from Crane Currency and see it in action.

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

PRODUCT/MARKET OVERVIEW



ENDURANCE, Crane Currency's durable banknote paper, helps ensure that circulating banknotes retain the highly prized characteristics of new banknotes longer than those printed on conventional banknote paper. This results not only in a longer circulation life and lower issuing costs, but also in improvements to the banknote's overall quality, functionality and security.

They base their production of ENDURANCE banknotes and paper on centuries of paper making knowledge. With a deep understanding of raw material selection and processing, Crane Currency builds a strong foundation of cotton fibers infused with AST, a chemical impregnation that provides additional physical strength and soil and moisture resistance

ENDURANCE FACTS

- ENDURANCE durable paper and banknotes are a scientifically based solution and the result of years of research.
- The demonstrable improvements in performance are based on years of papermaking know-how and proprietary chemistries.
- ENDURANCE high durability paper saw its first use in 2006 by the Central Bank of Egypt Printing Works.
- Crane Currency's Circulation Simulator has tested over 150 banknotes, from across the globe and from every major brand of durable banknote solutions
- Banknotes printed on ENDURANCE high durability paper are among the most durable banknotes tested by Crane Currency.





STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

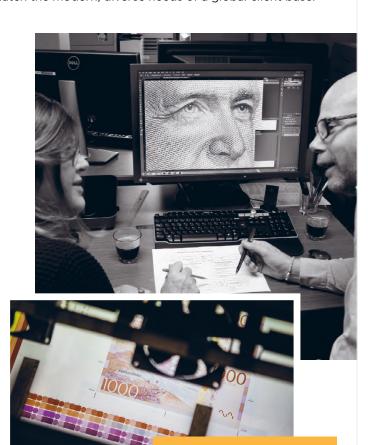
CRANE CURRENCY DESIGN SERVICES

Crane Currency's Design Services team has been intimately engaged with and contributing to the evolution of modern banknote design. They have a knowledge base of experts who have been active for decades – and they continually recruit new talent across a range of design skills. Crane Currency's experience and openness to new influences enable them to create banknotes that match the modern, diverse needs of a global client base.

CRANE CURRENCY FLEXIBILITY

Crane Currency Design Services is an active listener to its central bank customers. The goal is always to produce banknotes that articulate the customer's specific, prioritized needs. Design Services' involvement can range from supporting clients through relatively small projects, perhaps upgrading the security of a single banknote, or it can encompass the responsibility for designing an entire new series. Their work is based on a holistic and long-term partnership defined by a close working relationship that is transparent and pragmatic, and is supported by decades of experience. Together, their clients and they manage a dynamic process of timing, critical specification requirements and budgets, including total life time costs of the design. The close working relationships they strive for help ensure they remain always aware of what the end-result must be. As banknote features and the designs that utilize them become more complex, it is critical that they are converted into banknotes that are cost-effective to produce.

Many different steps have to be combined in order to make a banknote - from design concept, origination an integration of security features to papermaking and printing in different techniques. In the final step of the process, the new design is transferred to the printing plate, i.e. the digital proofs and pre-press work. The design is not yet fully accepted until it is proof-printed. Crane Currency's fully integrated printing works is at the disposal of Design Services and its customers. The various offset, intaglio and other printings are tested to ensure the highest quality, while the banknote's machine readability is also tested and verified in cooperation with the commercial banknote readers made by Crane Payment Innovations and other manufacturers. Their work is an iterative process that tunes the final design to the requirements of the printing works and field performance. The new banknote or series is complete when the full technical requirements of the new banknote are codified in its specifications manual.



plays a role in the entire process, from researching your security needs and creating designs, to producing the paper and the printing."

KARIN MÖRCK-HAMILTONHead of Design

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

CRANE CURRENCY

CULTURE

When you work in a fast-moving, open and transparent operating environment that focuses on excellence, it brings out your best and the best in those around you. That's why so many achievement-oriented professionals have made Crane their employer of choice.

Working in Research and Development at Crane, you will have the opportunity to help them bring innovation to banknote security. You'll enjoy collaborating with the finest professionals in the industry while developing your skills in an advanced setting.

Their R&D team pioneered the use of micro-optics technology, using proprietary software and advanced algorithms to create illusions that today can be found on banknotes all over the world. Their innovations include the award-winning MOTION®, the first micro-optic based material used in banknotes, and RAPID®, their latest security feature offering distinctive optical effects in a durable security thread.

Crane realizes the value that their people bring to their company and provides market-leading benefits and competitive compensation packages. Here are some additional highlights regarding their rewards and working environment.

A FOCUS ON PEOPLE

Their benefits packages are designed for each local market in which they operate, and often include extras such as mass transit options. They also realize the importance of wellness and support healthy living activities across their organization, including awareness programs, screenings and more.

SAFETY AND SECURITY

It is their highest obligation to protect the safety and health of their employees. They're proud of their industry-leading safety practices. Their commitment to preventing injury and ill health, and to the principles of continuous improvement, extends across their organization, with the understanding that they are never finished improving in these areas.

PROGRAMS FOR CAREER GROWTH

They have high expectations for your growth and offer job-specific, in-person and online learning, as well as reimbursement for higher education and professional seminars and certifications. During your annual performance review, you will work with your manager to create a plan that may include specific experiences, mentoring, coaching and training.

LEADERSHIP DEVELOPMENT

They devote a significant amount of time to formal conversations about developmental needs and opportunities for growth. They offer multiple programs through their Global Training and Development Function for current and aspiring leaders. As a result, many of their leaders have been promoted from within.



"Banknote security is a very demanding field, and Crane develops the most interesting technology in the industry. We really have the opportunity to spearhead new ideas and own the process. When ideas come to fruition, it's extremely satisfying. It is clear that Crane is growing and disrupting the market, and the ride has just begun."

SAMUEL, CURRENCY GROUP R&D DIRECTOR

"I take great pride in our products. It's very exciting to work with countries all over the world and to see our products in everyday life. We are consistently recognized for our hard work and encouraged to think outside the box. There are always new challenges and exciting projects, making it easy to advance your career. To be a part of a company that's so ground-breaking is very gratifying. You won't be disappointed if you work for Crane."



HEATHER, LAB SUPERVISOR

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D



SAM KEAYES



Presiden

Sam joined Crane Currency in January 2019 as the Vice President and General Manager of the International Currency business. He came to Crane Currency from Thales, a multi-national engineering and integrated solutions provider serving aerospace, ground transportation, defense and security markets. Sam has held senior operational and commercial leadership roles in the UK and Australia, including Vice President, Strategy and Government Relations; Vice President, Security and Consulting; and Vice President, Secure Communications and Information Systems/Ground Transportation Systems. Earlier in his career, Sam worked for the British Government where he held a variety of senior roles in security, defense and international relations. Sam achieved his Masters Degree in Business Administration (MBA) from Cranfield University and also holds a Masters Degree in Social and Political Sciences from Cambridge University.



ERIC ZIEGLER



Vice President Global Markets, Product Growth, & U.S. Government

Eric is the vice president of Global Markets, Product Growth, & U.S. Government within Crane's Currency division. He drives the overall portfolio of anti-counterfeiting security features. Responsibilities include global product strategy, product management, research & development, and M&A activities for banknotes, substrates, and technology. In addition, Eric is responsible for the U.S currency business, the largest single customer in Crane Currency.

Eric joined Crane Currency in 2012 leading the then newly created Security Technologies group and integrating four disparate technology and operations teams into a new single operating business unit. This organization focused on creating innovative anti-counterfeiting security features resulting in an 80% increase in adoption of security features in new banknotes.

Prior to Crane, Eric's 24 years of experience at PerkinElmer, Inc. consisted of a wide array of responsibilities and growth. He most recently was the Vice President of Product Planning & R&D for their Analytical Sciences and Laboratory Services Division. Eric had oversight of PerkinElmer's \$500M instrumentation portfolio, accountable for worldwide business financials, product strategy and roadmap, R&D and new product commercialization.

Education: Master of Science in management of technology from Rensselaer Polytechnic Institute and a Bachelor of Science in electrical engineering from the University of Rochester. Harvard Business School's Advanced Management Program.

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

HIRING TEAM OVERVIEW



MALVIKA JHANGIANI



Vice President Human Resources

Malvika has over 20 years of rich, diverse global HR experiences across multinational companies, start-ups, private equity and HR consulting. Prior to joining Crane Currency, Malvika had been operating as the Chief HR Officer for a private equity backed technology company. In this role, Malvika led all aspects of people strategy for the company to meet their accelerated growth plans. Prior to that, Malvika served in a variety of HR roles of progressive responsibility for 13 years at Monsanto / Bayer, a global leader in biotechnology, helping to embed a culture of innovation across the company. Earlier on in her career, Malvika worked as Head of Talent Management and HR Business partner at Cadbury, the confectionary company, and as an HR consultant in a range of different countries with Andersen and Ernst & Young. Malvika achieved her Masters in Personnel Management from the Tata Institute of Social Sciences in Mumbai, India.

POSITION OVERVIEW



LEADERSHIP IS CURRENCY AT CRANE

This challenging role is key in leading the development for new products, product enhancements and product redesign to be utilized in banknote, banknote paper, and anti-counterfeit security features.

Crane Currency is seeking a proven leader who is familiar with evaluating the potential and practicality of products in development and relies on extensive experience and judgment to plan and accomplish goals. The right candidate should be comfortable leading others and exercising independent judgment to perform the responsibilities of the position.

RESPONSIBILITIES INCLUDE

- Oversee the development of new products and lead a team of functional and site managers spanning three US and one international site.
- Responsible for developing products utilizing cross-functional teams made up of marketing, R&D, operations, sales, and finance.
- Utilize a phase gated development framework to meet overall product quality, manufacturability, cost, and time-to-market goals.
- Oversee project metrics, expenses, and performance measures. Track progress to plan and accurately communicate project status to leadership.
- Strengthen an organizational bench of chemists, chemical engineers, process engineers, systems engineers, materials scientists, and optics individuals through organizational development, mentoring, and training programs.

QUALIFICATIONS

- Master's degree in Chemistry, Chemical Engineering, or a related field.
- 15+ years' experience in an engineering or manufacturing environment.
- Experience in coating, printing, web handling and continuous flow processes strongly desired.

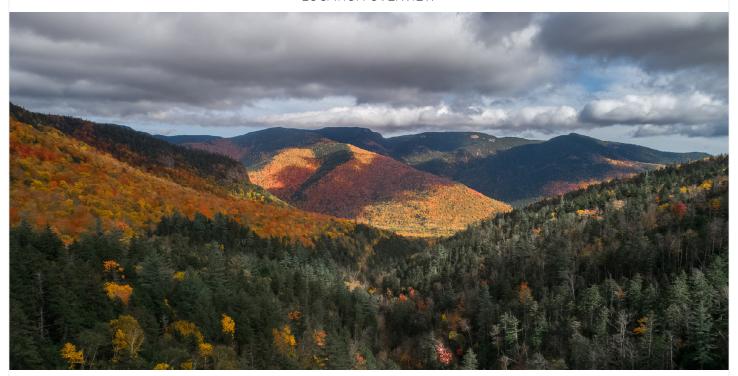
- Track record of driving high performance product and teams globally.
- Ability to work effectively on multiple activities and projects.
- Strategic vision and strong analytical skills.
- Process orientation; demonstrated ability to develop repeatable processes or improve existing processes in and out of product development.
- Strong leadership and team-building skills. Open and collaborative style; must be comfortable working in an environment where ideas are shared and challenged.
- Demonstrated ability to influence and lead others without formal authority while maintaining effective work relationships.
- · Excellent oral and written communication skills.
- Energy and enthusiasm; willing to be held accountable and willing to hold others accountable.
- PMP or equivalent certification, six sigma green or black belt a plus.

Applicants must be United States citizens. The person selected for this position will need to demonstrate suitability for employment in a position of Public Trust consistent with US Government contract requirements.

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

LOCATION OVERVIEW



ABOUT NASHUA AND SURROUNDING AREAS

NASHUA, NH

Nashua is home to over 85,000 residents making it the second largest city in New Hampshire. This vibrant community is situated along the Merrimack and Nashua Rivers and is just 45 minutes away from Boston, 25 minutes from Manchester and 60 minutes from the New Hampshire Seacoast. Whether you're a local, a new resident or just passing through, Nashua is sure to offer something for everyone to enjoy.

Nashua is the result of a well-planned, nicely compact, early 19th century New England manufacturing village, once surrounded by 30 square miles of woodland, meadows, and farmland until recent decades. Today, Nashua offers a combination of grand historic buildings, a downtown district, traditional pedestrian-oriented urban neighborhoods, and more rural and contemporary suburban neighborhoods.

Fostering a welcoming environment for all individuals, regardless of race, ethnicity or place of origin, enhances Nashua's cultural fabric, economic growth, global

competitiveness and overall prosperity for current and future generations; Nashua has long been recognized as a hospitable and welcoming place where individuals, families and institutions thrive and the contributions of all are celebrated and valued.

Nashua is committed to continue building a welcoming and neighborly atmosphere in our community, where all people including immigrant newcomers are welcome, accepted and integrated; and to encourage all residents of Nashua to do their part in reaching out and welcoming all who live, work and visit Nashua.

Nashua encourages its business leaders, civic groups, other government agencies and community institutions and residents to join in a community-wide effort to expand prosperity and inclusion for all residents by implementing policies and practices that promote understanding and an appreciation of diversity.

STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D

LOCATION OVERVIEW







MANCHESTER, NH

A century ago, Manchester was home to the largest textile manufacturer in the world. Nearly half of the community worked in the Millyard, making everything from gingham dresses to the first pair of Levi's jeans.

Since then, Manchester has transitioned from an era of textiles to one of technology and higher education. They have continually found new opportunities to push us to do better for ourselves and future generations.

In the last few years, the City of Manchester has made significant investments in the community that have provided large economic booms for the city. From adding more destinations to and from the Manchester-Boston Regional Airport to worldwide acts performing at the SNHU Arena, Palace Theatre and Rex Theatre, Manchester is on the rise.

Located in the heart of New England, Manchester, New Hampshire, is a spectacular combination of a vibrant urban center and the famed natural beauty and abundant recreational opportunities that abound throughout the Granite State. This city's location is prime—Boston, the Atlantic Coast, and New Hampshire's scenic White Mountain and Lakes Region are all within an hour's reach, and thanks to our exceptional highway access and the first-class Manchester-Boston Regional Airport, Manchester is accessible from just about anywhere.

This city has fast become a first-rate entertainment hub in the Northeast, playing host to the hottest concerts, top acts, and biggest events. They've got anything from theatrical performances to highly-charged sporting events. The Palace Theatre and recently renovated Rex Theatre sit just blocks away from the SNHU Arena, while the riverfront professional baseball stadium overlooks a bustling and vibrant downtown. When one lives in Manchester they will certainly work hard, but undoubtedly have a lot of fun as well.

Manchester has a wide range of shopping and dining options available throughout the community. In recent years, Manchester has emerged as the premier dining and tax-free shopping destination north of Boston.

Manchester also has beautiful parks throughout the city, and Lake Massabesic, which is set in the heart of the city, offers boating, gorgeous picnicking locations, and hiking and biking trails. Visit Arms Park for a view of the breathtaking Merrimack River. In the winter, McIntyre Ski Area offers skiers and snowboarders snow-lined trails, while ice skating rinks are located on both the east and west side of the city. The Derryfield Country Club offers 18 holes of golf on expansive greens right in Manchester.

Manchester's location allows for easy access to ski resorts, NASCAR races, beaches, state parks, camping, mountains and dozens of other attractions.

NASHUA, NH AND SURROUNDING AREA LINKS

AREA LINKS

City of Nashua

nashuanh.gov

City of Manchester

manchesternh.gov

Visit New Hampshire

visitnh.gov

SHOPPING

Downtown Nashua

downtownnashua.org

Pheasant Lane Mall

simon.com/mall/pheasant-lane-mall

Merrimack Premium Outlets

premiumoutlets.com/outlet/merrimack

SPORTS

Nashua Silver Knights

nashuasilverknights.com/home

Gate City Striders

gatecity.org

New Hampshire Outdoors

nhoutdoors.com

Nashua Country Club

nashuacountryclub.com

Pat's Peak Ski Area

patspeak.com

ARTS & ENTERTAINMENT

City Arts Nashua

cityartsnashua.org

Boston Billiard Club & Casino

bostonbilliardclubcasino.com

Nashua Theatre Guild

nashuatheatreguild.org

Nashua Public Library

nashualibrary.org

EDUCATION

Nashua School District

nashua.edu

The Academy for Science and Design

asdnh.org

Rivier University

rivier.edu

Granite State College

granite.edu

Nashua Community College

nashuacc.edu

Southern New Hampshire University

snhu.edu

University of New Hampshire

unh.edu







STAGE 1 | SMART STRATEGY & LAUNCH

Crane Currency | Director of Global R&D



ABOUT **ALPHARETTA, GA**

Alpharetta, the location of Crane's Research and Development facility, is a northern suburb of Atlanta and one of the most affluent communities in the state. More than 3,600 businesses are located in the city and Forbes magazine recently ranked Alpharetta #1 on the list of America's 25 Best Places to Move.

- Crane's Alpharetta facility develops cutting-edge and next-generation technology for optical and non-optical microstructures mainly used in the banknote security feature industry.
- Richly diverse, Alpharetta features award-winning parks, excellent schools, numerous festivals and events and a dynamic dining scene.
- More than 62,000 people call Alpharetta home and enjoy a blend of hometown charm and big-city sophistication.





- Alpharetta is located just minutes from the North Georgia mountains and is easily accessible to Atlanta and its many amenities.
- Big Creek Greenway in Alpharetta is an eightmile-long and 12-foot-wide paved path for biking, walking, and inline skating along a creek featuring birds, a variety of wildlife and beautiful flowers and greenery.
- Alpharetta's North Point Mall features a variety of stores, a carousel and the only American Girl Boutique and Bistro in Georgia.

STAGE 1 | SMART STRATEGY & LAUNCH

 $\textbf{Crane Currency} \mid \textit{Director of Global R\&D}$



CRANE CURRENCY

POSITION

GLOBAL DIRECTOR OF R&D

NAME

DATE

- 1. Outline University Degree(s): (Please provide the Name and the Location of each Institution)
- 2. Provide an overview of your expertise, including years of experience, in an engineering or manufacturing environment. Please highlight the extent of your experience in manufacturing environments that rely specifically on web handling and continuous flow processes.
- 3. Share an example of a successful, new product development project you managed from concept to commercial launch. Describe your specific contributions to this project. Provide specific examples of how your thought leadership and drive to go above and beyond resulted in the project's successful execution. (Note: this question is an opportunity to demonstrate technical and problem-solving ability, proprietary information is neither requested nor desired.)
- 4. Describe a significant technological challenge or roadblock that you have faced in your recent career and how you were able to solve it. What were the final results?
- 5. Outline your people management experience. What is the largest group you have led? Of that number, what was the breakdown between direct and indirect reports? What functional areas reported to you?
- 6. Share an example of how you have built or influenced a team to better collaborate across functional areas beyond R&D. What tools, strategies and techniques did you employ to achieve your goal?
- 7. Are you a US Citizen?
- 8. If asked one of the following questions during an interview, how would you answer?

9. Why are you considering this opportunity? (or) What motivated you to consider a career change at this time?

RELOCATION ACKNOWLEDGMENT

As evidenced by my initials below, I [CANDIDATE] acknowledge the requirement to relocate to the Nashua, New Hampshire area for the specific opportunity with Crane Currency and am willing to do so if hired. I fully understand that this acknowledgment is a requirement for the interview process and states that I have already spoken with any necessary parties (i.e. spouse, significant other, children, parents, etc.) who may directly be impacted by my final decision to relocate.

	ials		

REFERENCE AND BACKGROUND CHECKS

Please be advised that, as a part of the hiring process, all candidates will be asked to provide references via our web-based reference checking platform, Checkster, in advance of their final interview. Checkster offers an easy, transparent solution that allows you to be proactive during the reference process and provides a complimentary final report that you can add to your portfolio.

Background checks will also be required prior to final interviews through our partner, ClearChecks.

CRANE
CURRENCY*

CANDIDATE'S NAME	GLOBAL DIRECTOR OF R&D	
POSITION		
DATE		
PEVIEWER'S NAME		

The Score Card is used to determine a preliminary score for each candidate and their potential fit for the role.

- 1. Begin with a phone or video interview.
- 2. Complete this Score Card using the data collected from the phone interview, resume, and completed Skill Survey.
- 3. Use the completed Score Cards to compare each candidate (on an apples-to-apples basis) to decide who moves on to the next step in the interview process.

SCORING KEY

3 = Excellent | Proven experience, background, and past examples that are a strong fit for this role.
2 = Competent | Experience, background, and examples that are a potential fit for this role.
1 = Below Average | Experience background and examples that could be a detriment to this role.
Bonus = +1 | Exceptional experience or characteristics that go above and beyond the desired requirements for this role.

SI	KILL SURVEY ANSWERS TO SCORE	SCORE
1.	Provide an overview of your experience, including years of experience, in an engineering or manufacturing environment. Please highlight the extent of your experience in manufacturing environments that rely specifically on web handling and continuous flow process.	
2.	Share an example of a successful, new product development project you managed from concept to commercial launch. Describe your specific contributions to this project. Provide specific examples of how your thought leadership and drive to go above and beyond resulted in the project's successful execution. (Note: this question is an opportunity to demonstrate technical and problem-solving ability, proprietary information is neither requested nor desired.	
3.	Describe a significant technological challenge or roadblock that you have faced in your recent career and how you were able to solve it. What were the final results?	
4.	Outline your people management experience. What was the largest group you have led? Of that number, what was the breakdown between direct and indirect reports? What functional areas reported to you?	
5.	Share an example of how you have built or influenced a team to better collaborate across functional areas beyond R&D. What tools, strategies and techniques did you employ to achieve your goal?	
	SKILL SURVEY TOTAL SCORE	

ADDITIONAL CONSIDERATIONS	YES/NO/UNCERTAIN
Education Fit Is the candidate's formal education and training an asset to this role?	
Relocation Fit Does the candidate have minimal hurdles to relocation (home ownership, employed spouse, children in grade school, cost of living difference, etc.)?	
Motivation Fit How interested is the candidate? Will your opportunity compete with the candidate's current role, an upcoming promotion, possible counter offers, or other ongoing interviews with competitors?	
Compensation Fit Will we be able to offer a total compensation package that will motivate the candidate to make a change?	
Communication Fit Is the candidate a strong communicator who is easy to understand?	

For each candidate that moves forward, now is the time to start the reference check process (www.outmatch.com) background check process (www.clearcheck.com) and assessment process (www.hogan.com). Remember, the more data and information you can collect earlier in the interview process, the better - as this will make for much better interviews and hiring decisions.

ADDITIONAL REVIEW NOTES:

COMPENSATION COMPARISON CALCULATOR

Ropella's proprietary Compensation Comparison Calculator compiles a variety of complex compensation factors into a concise Offer Strategy Summary, thereby ensuring that clients don't lose the perfect candidate to ineffective "negotiations" and/or a current employer counteroffer or other "competing" offers.

Our supporting Offer & Acceptance tools help transformational leaders determine (without the risk of overpaying) what it takes to get to parity "a wash," versus an acceptable total offer package that will result in a prompt and firm "yes!"





// JANE SMITH

OFFER STRATEGY SUMMARY

CONFIDENTIAL SAMPLE

To protect the confidentiality of both the client and candidate - all data is for sample purposes only

CRANE CURRENCY

CANDIDATE FOR

GLOBAL DIRECTOR OF RESEARCH AND DEVELOPMENT

LOCATION

Nashua, NH

POWERED BY ROPELLA'S



CONGRATULATIONS ON YOUR SUCCESSFUL SEARCH!

It has been a real pleasure partnering with you.

One of the key services we provide our clients at this stage of our SMART Search System is a thorough compensation analysis and, where possible or logical, an offer recommendation.

Throughout the search process, Ropella has had extensive conversations regarding all factors of Jane's compensation and it is now appropriate for us to share the complete details of these discussions with you. We provide this analysis with the belief that the information below should be quite helpful as Crane Currency prepares a formal offer for Jane.

But first a disclaimer: This is not a mandate, but rather a position paper intended to start a dialogue about the offer and acceptance strategy. We understand that compensation discussions like these can sometimes get emotional and/or stressful for both sides (our client and the candidate - as well as their families, friends, and influencers). Please be aware that as your trusted partner, our loyalties are always 100% with you, our client.

FOR MORE INFORMATION, CONTACT:

President 850.564.2853 eric@ropella.com

Candidate Overview

What's in it for Your Company:

- Jane is passionate about making a positive impact and driving a culture of innovation. She would bring this same passion to your company in her new role as she has successfully done in the past.
- Jane provides the combination of remote lab leadership and technical expertise that is crucial to this position and the future growth
 of this role.
- Of nearly 200 prospects contacted, and several interviews, Jane has stood out as the top candidate to match the qualifications
 your company is looking for at a very high level.

What's in it for Jane:

- Jane was very impressed by the labs and technology that your company offers.
- Jane loved the energy, passion and the breadth of talent she will be working with at your company.
- . She is also excited about her long-term career growth within your company and is eager to work closely with Wendy
- She is excited about the culture of collaboration and team success that she would be a major part of and feels she would fit into seamlessly.

Offer Acceptance Strategy	Salary Scenarios	Offer Recommendation Details
A. Salary that Ropella can accept on Jane's behalf	\$205,000	Your Company offers a base of \$205,000 as well as a \$60,000 sign-on bonus. We are highly confident that a package at this level would be accepted by Jane and we can go ahead and set a start date.
B. Salary that could still be considered viable	\$195,000	Your company offers a salary of \$195,000 as well as a \$60,000 sign-on bonus. A package at this level could still be attractive to Jane, but it's more of a roll of the dice and she will want time to compare it to her current package and any counter offers.
C. Salary that Jane will likely walk away from	\$185,000	Your company offers an absolute minimum salary of \$185,000 as well as a \$60,000 sign-on bonus. A package at this level will likely fail and result in Jane staying with her current employer, or continuing to look at other opportunities.

Note: These recommendations are based on detailed conversations we've just had with Jane, in which we tested a variety of hypothetical offer scenarios based on comparing all compensation details. Therefore, our advice would be to come in with an offer at Option A, or Option B at a minimum. Ultimately, we will follow any final decisions you make and you can count on us to actively support you as we move forward together with the delivery and acceptance of your offer.

Offer Delivery Best Practices

Open Communication: Please set aside some time to get on the phone with us ASAP. Let's strategize together on next steps and confirm how we're going to present the offer in order to obtain a prompt acceptance.

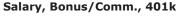
Creative Solutions: If needed, consider creativity in the form of offer incentives. If scenario A is not possible, what can we do to build a bridge? For example, an increased sign-on bonus, an increased car allowance or upgraded car, a salary increase during a 6-month review, a guaranteed year one bonus, etc.

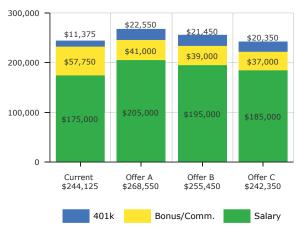
Sense of Urgency: Let's move fast. In today's competitive talent market, delays create a greater risk of candidates receiving competing offers, a counter-offer from their current employer, and/or second thoughts (often caused by the candidate's influencers).

Written Offer: We need to make sure we get a written offer extended to the candidate as fast as possible. Be sure to include all relevant benefit details/costs and relocation package information with the offer.

Warm Welcome: Upon offer acceptance, it's important to promptly have a top executive and/or the hiring manager reach out to say congratulations and to welcome Jane aboard.

Key Visual Comparisons





Insurance Cost



Note: Insurance costs include candidate's annual premium expenses for medical, dental, and vision when available.

Relocation Coverage

Candidate Relocation Expectations:

- Packing of household goods
- Cost of moving household goods
- Lump sum for incidentals
- Temporary living expenses

- House hunting trips
- Closing cost on home purchase
- Closing cost on home sale

Cost of Living

Florence, Kentucky is 0.3% cheaper than Brunswick, Ohio The salary presented in the offer column represents what Jane's current salary would need to equal in Florence, KY to maintain their current standard of living.

Cost of Living	Brunswick, OH	Florence, KY
<u>Overall</u>	90.4	90.1
Food & Groceries	99.1	98.7
<u>Housing</u>	79.7	71.4
Median Home Cost	<u>\$184,300</u>	<u>\$165,000</u>
<u>Utilities</u>	92.1	93.5
<u>Transportation</u>	91.6	94.2
<u>Health</u>	83.7	102.1

Important Topics To Be Aware Of

- 📮 Jane is expecting her annual raise of 4.5%. Her salary increase to \$182,875 will need to be considered when extending an of fer
- □ Should she leave current employer prior to the end of February, she will be forfeiting her earned bonus of \$57,750. We will need to strongly consider a sign-on bonus to offset this loss, if we plan to have Jane join your company before March.
- Jane's vacation time increases to 4 weeks. We should strongly consider offering 4 weeks' vacation to match.

WE'RE HERE TO HELP

YOU ARE OUR #1 PRIORITY

Through global discovery, assessment, and connection, Ropella's mission is to build lasting relationships that connect our corporate and private equity clients to highpotential A-player talent, backable CEOs, board members, subject-matter experts, and transformational leaders. Our primary goal is to provide ROI value towards growing the great companies we invest our time, talent, and treasure into.

SMARTER EXECUTIVE SEARCH

Building teams across the globe with the best possible talent, in all functional areas, and at all levels is one of the highest priorities for transformational leaders because we all know that the team with the best talent wins.



LET'S WORK TOGETHER

CHRISTIAN HOGUE VP, Client Partnership Dev. & Marketing 850.983.8842 christian@ropella.com

THE RIGHT HIRE™ GUARANTEE

We guarantee your hire is The Right Hire, or we'll rerun your search at no charge.





TO QUALIFIED CANDIDATES



FIRST OFFER ACCEPTANCE RATE



SPEED TO PLACEMENT



SEARCH COMPLETION RATE



LONG-TERM

STICK RATE



PROMOTION RATE



ANNUAL RATE OF REPEAT BUSINESS

